

5 SEM TDC ECOH (CBCS) C 11

2024

(November)

ECONOMICS

(Core)

Paper : C-11

(Indian Economy—I)

Full Marks : 80

Pass Marks : 32

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

1. Answer the following as directed : 1×8=8
- (a) What is protection policy?
- (b) Which of the following is not a consequence of privatization?
- (i) Contraction of public sector
- (ii) Purchase of industrial shares by government
- (iii) Disinvestment of PSEs
- (iv) Sale of public sector shares
- (Choose the correct answer)
- (c) What is the HDI rank of India as per the UNDP Report, 2023?

(d) Which year is called the 'year of Great Divide'?

(i) 1901

(ii) 1911

(iii) 1921

(iv) 2001

(Choose the correct answer)

(e) According to 2011 Census, the literacy rate of India is

(i) 74.04%

(ii) 76.89%

(iii) 65.67%

(iv) 69%

(Choose the correct answer)

(f) In which year, the Indian Government made education free and compulsory for all children between 6 to 14 years?

(g) Mention one industrial reform measure taken under New Economic Policy (1991).

(h) Write the full form of SAARC.

2. Write short notes on any four of the following (**within 100 words** each) : $4 \times 4 = 16$

(a) Import substitution policy

(b) Regional inequality in India

(c) Causes of high birthrate in India

(d) Shortcomings of India's population policy

(e) Problems of rural unemployment in India

3. (a) Explain the structural changes and stabilization measures undertaken by the Government of India since 1991. 14

Or

(b) Critically discuss the impact of economic reform on Indian economy.

4. (a) (i) Examine how the growth of population has been retarding India's economic growth. 8

(ii) Discuss the factors responsible for India's declining sex ratio. 6

Or

(b) (i) What are the health and gender related indicators of human development? $2+2=4$

(ii) Discuss the major challenges that come in the way of progress of human development in India. 8

(iii) How does HDI indicate human welfare? 2

5. (a) (i) Explain various employment generation schemes of the Government of India. Do you think that the role of government has been reducing with respect to generation of employment since 1991? Why? $6+4=10$

- (ii) Discuss briefly the problem of urban unemployment of India. 4

Or

- (b) (i) Does absolute poverty prevail in India? Examine with reference to underdevelopment of the Indian economy. 7
- (ii) Explain why poverty alleviation programmes in India have failed to yield the desired results. 5
- (iii) What is poverty line? 2
6. (a) (i) Explain how Singapore has emerged as the leading contributor to India's foreign fund inflows. 8
- (ii) Give a comparative analysis of the economic systems of Singapore and India. 6

Or

- (b) Write an explanatory note on India's economic prospects and role in the world economy. 14

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5 SEM TDC ECOH (CBCS) C 12

2024

(November)

ECONOMICS

(Core)

Paper : C-12

(**Development Economics—I**)

Full Marks : 80

Pass Marks : 32

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

1. Answer the following as directed : 1×8=8

(a) Which of the following is not a component of PQLI?

(i) Basic literacy rate

(ii) Infant mortality

(iii) Life expectancy at age one

(iv) Per capita income

(Choose the correct option)

(2)

- (b) Increased investment in productive capacity is a pre-condition for takeoff.

(Write True or False)

- (c) The big push strategy of development was first advocated by

(i) Rosenstein-Rodan

(ii) Simon Kuznets

(iii) W. A. Lewis

(iv) A. O. Hirschman

(Choose the correct option)

- (d) According to Solow growth model, labour and capital are

(i) substitute for each other

(ii) not substitute for each other

(iii) perfect substitute for each other

(iv) None of the above

(Choose the correct option)

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(Continued)

(3)

- (e) Which of the following is not a component of Multidimensional Poverty Index?

(i) Health

(ii) Education

(iii) Occupation

(iv) Standard of living

(Choose the correct option)

- (f) Write any one of the desirable properties of Gini coefficient.

- (g) The difference between HDI and HPI lies on that

(i) HDI measures attainment in human development while HPI measures the shortfall in human development

(ii) HDI does not say anything about the distribution while HPI measures the level of distribution of education, health and resources

(iii) only (i) is correct

(iv) Both (i) and (ii) are correct

(Choose the correct option)

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(Turn Over)

(4)

(h) Democracy may favour economic development because of

(i) international aid

(ii) lower taxes and expenditure than dictatorship

(iii) rich people gain access to government

(iv) rule of law and public goods

(Choose the correct option)

2. Write short notes on any *four* of the following : $4 \times 4 = 16$

(a) Economic Growth vs. Economic Development

(b) Physical quality of life index

(c) Age of high mass consumption

(d) Features of endogenous growth model

(e) Role of State in Economic development

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(Continued)

(5)

3. (a) Describe the measures of economic development. Which method is the most suitable for a developing economy like India? $7+4=11$

Or

(b) In which Human Development Report of UNDP, gender inequality index was introduced? Discuss in detail about the gender development index as a measure of overall economic development. $1+10=11$

4. (a) Why is it necessary that positive sum activities be of critical minimum size to push development? In this context, explain critical minimum effort hypothesis of Leibenstein. $3+8=11$

Or

(b) Explain how balanced growth strategies are different from unbalanced growth strategies. Which strategy is more suitable for an underdeveloped economy? Give justification. $5+6=11$

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(Turn Over)

(6)

5. (a) Explain how Harrod-Domar model is different from Solow growth model. On what ground is Harrod-Domar model critiqued? 6+5=11

Or

- (b) Critically discuss the Kaldor's model of economic growth. 11

6. (a) What is multidimensional poverty? How is it different from income poverty? Explain the dimensions and indicators of multidimensional poverty index. 2+4+6=12

Or

- (b) What are the measures of inequality? Explain how economic inequality affects on economic growth and development. 4+8=12

7. (a) "Democracy and development are complementary and they reinforce each other." Explain. 11

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(Continued)

(7)

Or

- (b) Discuss the merits and demerits of State owned enterprises in economic development. 6+5=11

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