

Total No. of Printed Pages—7

6 SEM TDC DSE ECO (CBCS) 3 (H)

2024

(May)

ECONOMICS

(Discipline Specific Elective)

(For Honours)

Paper : DSE-3

(International Economics)

Full Marks : 80

Pass Marks : 32

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

1. Answer the following as directed : 1×8=8

(a) Which of the following is not a reason why countries trade?

(i) Comparative advantage

(ii) Cost is higher in one country and lower in another

(2)

(iii) The productivity of labour differs among countries and industries

(iv) None of the above

(Choose the correct answer)

(b) Inward-looking trade strategy relies on

(i) export promotion

(ii) import substitution

(iii) Both (i) and (ii)

(iv) None of the above

(Choose the correct answer)

(c) The inflow of capital into a country increases due to

(i) low interest rate

(ii) high bank rates

(iii) market potential

(iv) recession in the economy

(Choose the correct answer)

(3)

(d) The act of simultaneously buying a currency in one market and selling it in another is called

(i) speculation

(ii) arbitrage

(iii) spotting

(iv) forwarding

(Choose the correct answer)

(e) 'Rapid Financing Instrument' is a provision of lending by

(i) World Bank

(ii) Asian Development Bank

(iii) IMF

(iv) WTO

(Choose the correct answer)

(f) Which of the following is considered as a capital transfer in the BOP?

(i) Payment of imported goods

(ii) Payment of interest on foreign loans

(4)

(iii) Foreign aid received

(iv) Dividend paid to foreign investors

(Choose the correct answer)

(g) Forward rate of exchange is a contractual rate of exchange.

(Write True or False)

(h) Name one Indian MNC which is primarily involved in the information technology sector.

2. Write short notes on any *four* of the following
(within 150 words each) : $4 \times 4 = 16$

(a) Factor price equalization in Heckscher-Ohlin model

(b) Foreign portfolio investment

(c) Effects of IT and business outsourcing

(d) Factors affecting exchange rate

(e) Collapse of Bretton Woods system

24P/1066

(Continued)

(5)

3. (a) Explain, with suitable example and diagrams, the theory of comparative cost. What refinements were made in the theory of comparative cost by the later economists? $8+4=12$

Or

(b) What is the use of offer curves in international trade? Explain equilibrium terms of trade between two countries by using offer curves. $3+9=12$

4. (a) What is foreign direct investment (FDI)? Discuss the importance of FDI. What are the adverse effects of FDI on the host country? $1+7+3=11$

Or

(b) Discuss the significance of foreign capital in a country's economy. Do you advocate a policy of encouraging investment by multinational corporations in this regard? Give arguments in favor of your answer. $7+4=11$

24P/1066

(Turn Over)

(6)

5. (a) How do inward-looking trade policies differ from outward-looking ones? Discuss the role of outward-looking trade policy in promoting economic growth and development. 4+7=11

Or

- (b) What are different types of non-tariff barriers? Discuss the advantages of non-tariff barriers. 5+6=11

6. (a) Explain how equilibrium rate of exchange is determined. Mention three merits of flexible exchange rate. 8+3=11

Or

- (b) Write briefly on the following topics : 4+4+3=11

- (i) Depreciation vs. Devaluation of currency
- (ii) Sources of foreign exchange
- (iii) Forward exchange rate

7. (a) Give an account of the facilities given by the International Monetary Fund (IMF) to the member countries. 11

(7)

Or

- (b) What are the main drivers of globalization? Discuss the challenges faced by the developing countries in the era of globalization. 4+7=11

Total No. of Printed Pages—4

6 SEM TDC DSE ECO (CBCS) 4 (H)

2 0 2 4

(May)

ECONOMICS

(Discipline Specific Elective)

(For Honours)

Paper : DSE-4

(The Economy of North-East India)

Full Marks : 80

Pass Marks : 32

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

1. Answer the following questions : 1×8=8

- (a) Define urbanization.**
- (b) What do you mean by internal migration?**
- (c) What is sustainable agriculture?**
- (d) Write one important problem faced by the Tea Industry of Assam in recent times.**

(2)

- (e) Write the full form of ICAR.
- (f) Mention two types of social infrastructures.
- (g) What is the literacy rate of Assam as per the 2011 Census?
- (h) What is micro-industry in economics?
2. Write short notes on any *four* of the following (within 150 words each) : $4 \times 4 = 16$
- (a) Role of human resource in economic development
- (b) Sericulture in Assam
- (c) Handicraft industry of NER
- (d) Problems of waterways transport in NER
- (e) Impact of flood and erosion in Assam
- (f) Potentialities of tourism in NER
- (g) Disguised unemployment

24P/1067

(Continued)

(3)

3. (a) What do you mean by 'population explosion'? Discuss the main causes of growth of population in Assam during the post-Independence period. $3+8=11$
- Or
- (b) Give an account of the important mineral resources found in the North-eastern region of India. 11
4. (a) Discuss the main reasons for low agricultural production in Assam. Suggest few measures for improving the low level of agricultural production. $8+3=11$
- Or
- (b) Discuss the role of agriculture in the economy of Northeastern region of India. Also discuss the problems related to modernization of agriculture in North-East India. $6+5=11$
5. (a) Discuss the problems and prospects of industrial development of Northeastern region. $7+4=11$
- Or
- (b) Describe the state of micro, small and medium industries of Northeastern region. Discuss the major problems faced by these industries. $6+5=11$

24P/1067

(Turn Over)

6. (a) Discuss briefly about the following economic infrastructures of North-eastern region : 3+3+3+3=12

(i) Roadways

(ii) Railways

(iii) Waterways

(iv) Airways

Or

- (b) Discuss the role of financial institutions in the economic development of Northeastern region. 12

7. (a) Discuss briefly the different types of unemployment. Suggest suitable measures to solve the problem of unemployment in NER. 4+7=11

Or

- (b) State the problems of agricultural labourers of Assam. Discuss the measures that can be adopted to solve these problems. 6+5=11
